

TECHFAST HOLDINGS BERHAD

(Company No.: 647820-D)
Incorporated in Malaysia

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2019

TECHFAST HOLDINGS BERHAD

(Company No.: 647820-D)

Incorporated in Malaysia

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2019**

	(Unaudited)			(Unaudited)		
	3 months ended (Quarter)			6 months ended (Cumulative)		
	30.06.2019	30.06.2018	%	30.06.2019	30.06.2018	%
	RM'000	RM'000	chg	RM'000	RM'000	chg
Revenue	7,124	8,445	-15.6%	13,521	15,396	-12.2%
Operating expenses	(6,057)	(6,723)		(11,776)	(12,745)	
Operating profit	1,067	1,722	-38.0%	1,745	2,651	-34.2%
Other operating income	81	227		145	241	
	1,148	1,949	-41.1%	1,890	2,892	-34.6%
Finance costs	(6)	(8)		(13)	(17)	
Profit before taxation	1,142	1,941	-41.2%	1,877	2,875	-34.7%
Taxation	(365)	(531)		(602)	(859)	
Net profit after taxation	777	1,410	-44.9%	1,275	2,016	-36.7%
Other comprehensive income:	-	-		-	-	
Total comprehensive income	777	1,410		1,275	2,016	
Profit attributable to:						
Owners of the Company	777	1,410	-44.9%	1,275	2,016	-36.8%
Non-controlling interests	-	-		-	-	
	777	1,410		1,275	2,016	
Total comprehensive income attributable to:						
Owners of the Company	777	1,410	-44.9%	1,275	2,016	-36.8%
Non-controlling interests	-	-		-	-	
	777	1,410		1,275	2,016	
Earnings per share attributable to owners of the parent:						
Basic (sen)	0.34	0.62		0.56	0.88	
Diluted (sen)	NA	NA		NA	NA	

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

TECHFAST HOLDINGS BERHAD

(Company No.: 647820-D)

Incorporated in Malaysia

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019**

	(Unaudited) As at 30.06.2019 RM'000	(Audited) As at 31.12.2018 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	7,945	8,142
Other investment	62	62
Goodwill on acquisition	1,110	1,110
	<u>9,117</u>	<u>9,314</u>
Current assets		
Inventories	4,817	3,603
Trade and other receivables	6,812	7,298
Tax recoverable	133	-
Fixed deposits with licensed banks	3,596	4,166
Short term investment	3,125	3,752
Cash and bank balances	3,382	2,850
	<u>21,865</u>	<u>21,669</u>
TOTAL ASSETS	<u>30,982</u>	<u>30,983</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	29,946	29,946
Treasury shares	(218)	-
Accumulated losses	(3,554)	(3,692)
Total equity	<u>26,174</u>	<u>26,254</u>
Non-current liabilities		
Finance lease liabilities	308	420
Deferred taxation	512	502
	<u>820</u>	<u>922</u>
Current liabilities		
Trade and other payables	3,725	3,556
Finance lease liabilities	214	202
Tax payable	49	49
	<u>3,988</u>	<u>3,807</u>
Total liabilities	<u>4,808</u>	<u>4,729</u>
TOTAL EQUITY AND LIABILITIES	<u>30,982</u>	<u>30,983</u>
Net assets per share attributable to equity holders of the parent (sen)	<u>11.5</u>	<u>11.5</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

TECHFAST HOLDINGS BERHAD

(Company No.: 647820-D)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2019**

	Share Capital RM'000	Treasury Shares RM'000	Retained Earnings/ (Accumulate d Losses) RM'000	Equity Attributable to Owners of the Parent RM'000
Balance at 1 January 2018	29,946	-	(5,390)	24,556
Net profit for the period	-	-	2,016	2,016
Dividends paid	-	-	(1,141)	(1,141)
Balance as at 30 June 2018	29,946	-	(4,515)	25,431
Balance at 1 January 2019	29,946	-	(3,692)	26,254
Net profit for the period	-	-	1,275	1,275
Dividends paid	-	-	(1,137)	(1,137)
Purchase of treasury shares	-	(218)	-	(218)
Balance as at 30 June 2019	29,946	(218)	(3,554)	26,174

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

TECHFAST HOLDINGS BERHAD

(Company No.: 647820-D)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2019**

	(Unaudited)	
	6 Months Ended	
	30.06.2019	30.06.2018
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before taxation	1,877	2,875
<u>Adjustments for:</u>		
Non-cash items	468	336
Non-operating items	(107)	(98)
Operating profit before working capital changes	<u>2,238</u>	<u>3,113</u>
<u>Changes in working capital:</u>		
Net change in current assets	(767)	(1,617)
Net change in current liabilities	169	(141)
Cash generated from operations	<u>1,640</u>	<u>1,355</u>
Interest paid	(13)	(17)
Tax (paid)/refunded	(726)	(739)
Net cash generated from operating activities	<u>901</u>	<u>599</u>
Cash Flows From Investing Activities		
Interest received	107	98
Purchase of property, plant and equipment	(219)	(582)
Net cash used in investing activities	<u>(112)</u>	<u>(484)</u>
Cash Flow From Financing Activities		
Purchase of own shares	(218)	-
Net repayment of hire purchase creditors	(99)	(95)
Dividends paid	(1,137)	(1,141)
Net cash used in financing activities	<u>(1,454)</u>	<u>(1,236)</u>
NET DECREASE CASH AND CASH EQUIVALENTS	<u>(665)</u>	<u>(1,121)</u>
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	<u>10,162</u>	<u>9,585</u>
CASH AND CASH EQUIVALENTS AS AT END OF YEAR	<u>9,497</u>	<u>8,464</u>
<u>Cash and cash equivalents comprise:</u>		
Deposits with licensed banks	3,596	4,184
Short term investment	3,125	2,949
Cash and bank balances	3,382	1,393
	<u>10,103</u>	<u>8,526</u>
Less : Fixed deposits pledged to a licensed bank	(66)	(62)
Deposits with maturity period of more than three months	(540)	-
	<u>9,497</u>	<u>8,464</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

TECHFAST HOLDINGS BERHAD

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NOTES TO THE QUARTERLY REPORT – 30 JUNE 2019

A. EXPLANATORY NOTES AS PER MFRS 134 – INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report is unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134 : “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for the ACE Market (“ACE LR”).

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial reports. These explanatory notes attached provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

The significant accounting policies and methods of computation adopted by the Group in preparing this condensed report are consistent with those of the audited financial statements for the financial year ended 31 December 2018, which have been prepared in accordance with MFRS, International Financial Reporting Standards (“IFRS”) and the requirements of the Companies Act 2016 in Malaysia.

Additionally, MFRS 9 Financial Instruments came into effect for annual periods beginning 1 January 2018. MFRS 9 replaces the guidance in MFRS 139 Financial Instruments: Recognition and Measurement on the classification and measurement of financial assets and financial liabilities, impairment of financial assets, and on hedge accounting.

MFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. The new standard contains three principle classification categories for financial assets: measured at amortised cost, fair value through other comprehensive income (FVOCI) and fair value through profit or loss (FVTPL), and eliminates the existing MFRS 139 categories of held to maturity, loans and receivables and available for sale.

In summary, the Group has applied the MFRS 9 retrospectively and assessed that there is no material impact to the opening balances of the Statement of Financial Position as at 1 January 2018 and of the Financial Statements for the current financial period under review.

A2. Auditor’s Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the financial year ended 31 December 2018 was not qualified.

A3. Comments about Seasonal or Cyclical Factors

The business of the fasteners division of the Group is generally not affected by seasonal and cyclical factors. However, the business of the Mould cleaning rubber sheets and LED epoxy encapsulant materials division sell its products to customers in the semi-conductor and manufacturing industries. Therefore, the performance of this division to a certain extent depends on the cyclical nature of the semi-conductor and manufacturing industries.

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NOTES TO THE QUARTERLY REPORT – 30 JUNE 2019

A. EXPLANATORY NOTES AS PER MFRS 134 – INTERIM FINANCIAL REPORTING

A4. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the quarter under review.

A5. Significant Estimates and Changes in Estimates

There were no significant estimates nor changes in the estimates of amounts reported that have a material effect on the results in the current quarter under review.

A6. Changes in Debt and Equity Securities

Share buybacks / Treasury shares of the Company

During the quarter under review, the Company repurchased 820,000 shares in the open market for a total consideration of RM219,741 at an average price of 26.6 sen per share.

As at 30 June 2019, the said shares were held as treasury shares in accordance with Section 127(4)(b) of the Companies Act, 2016.

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

A7. Dividend Paid or Proposed

A final single tier dividend of 0.5 sen per ordinary share for the financial year ended 31 December 2018 which amounted to RM1,136,640 was approved by shareholders at the Annual General Meeting held on 24 May 2019 and paid on 25 June 2019.

On 23 August 2019, the Board of Directors declared an interim single tier dividend of 0.5 sen per share which total RM1,136,640 for the financial year ending 31 December 2019. The dividend would be payable on 29 October 2019 to shareholders whose names appear in the Record of Depositors of the Company on 8 October 2019.

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NOTES TO THE QUARTERLY REPORT – 30 JUNE 2019**A. EXPLANATORY NOTES AS PER MFRS 134 – INTERIM FINANCIAL REPORTING****A8. Segmental Information**

	Self-clinching fasteners	Mould cleaning rubber sheets and LED epoxy encapsulant materials	Investment Holding	Elimination	Consolidation
6 Months Ended	RM'000	RM'000	RM'000	RM'000	RM'000
<u>30.06.2019</u>					
External sales	5,355	8,094	72	-	13,521
Inter-segment revenue	-	743	1,720	(2,463)	-
Total	<u>5,355</u>	<u>8,837</u>	<u>1,792</u>	<u>(2,463)</u>	<u>13,521</u>
Operating segment profit/(loss)	284	1,894	697	(985)	1,890
Finance cost	(8)	(4)	-	(1)	(13)
Profit/(loss) before taxation	<u>276</u>	<u>1,890</u>	<u>697</u>	<u>(986)</u>	<u>1,877</u>
Taxation	(106)	(496)	-	-	(602)
Net profit/(loss) after taxation	<u>170</u>	<u>1,394</u>	<u>697</u>	<u>(986)</u>	<u>1,275</u>
Segment assets	11,514	13,138	37,328	(32,108)	29,872
Unallocated corporate asset					<u>1,110</u>
					<u>30,982</u>
Segment liabilities	<u>1,679</u>	<u>2,048</u>	<u>1,305</u>	<u>(224)</u>	<u>4,808</u>
<u>6 Months Ended</u>					
<u>30.06.2018</u>					
External sales	7,045	8,285	66	-	15,396
Inter-segment revenue	-	1,090	1,720	(2,810)	-
Total	<u>7,045</u>	<u>9,375</u>	<u>1,786</u>	<u>(2,810)</u>	<u>15,396</u>
Operating segment profit/(loss)	1,257	1,960	674	(999)	2,892
Finance cost	(11)	(6)	-	-	(17)
Profit/(loss) before taxation	<u>1,246</u>	<u>1,954</u>	<u>674</u>	<u>(999)</u>	<u>2,875</u>
Taxation	(330)	(529)	-	-	(859)
Net profit/(loss) after taxation	<u>916</u>	<u>1,425</u>	<u>674</u>	<u>(999)</u>	<u>2,016</u>
Segment assets	12,442	13,295	35,726	(32,292)	29,171
Unallocated corporate asset					<u>1,110</u>
					<u>30,281</u>
Segment liabilities	<u>2,509</u>	<u>2,494</u>	<u>304</u>	<u>(457)</u>	<u>4,850</u>

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NOTES TO THE QUARTERLY REPORT – 30 JUNE 2019

A. EXPLANATORY NOTES AS PER MFRS 134 – INTERIM FINANCIAL REPORTING

A9. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward, without amendment, from the financial year ended 31 December 2018.

A10. Subsequent Events

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements, which are likely to substantially affect the results of the current quarter under review.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group that occurred in the quarter under review.

A12. Contingent Liabilities

The Company is contingently liable for corporate guarantees provided to financial institutions for banking facilities amounting to RM2.40 million granted to the subsidiary companies. As at the end of the current quarter under review, the subsidiary companies did not utilise any of the said banking facilities.

A13. Capital Commitments

There were no capital commitments for the purchase of property, plant and equipment not provided for in the interim condensed financial statements as at the end of the quarter under review.

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NOTES TO THE QUARTERLY REPORT – 30 JUNE 2019

A. EXPLANATORY NOTES AS PER MFRS 134 – INTERIM FINANCIAL REPORTING

A14. Related Party Transactions

There were no other related party transactions which would have a material impact on the financial position and the business of the Group during the current quarter, other than those disclosed below:

	(Unaudited)		(Unaudited)	
	3 months ended (Quarter)		6 months ended (Cumulative)	
	30.06.2019	30.06.2018	30.06.2019	30.06.2018
	RM'000	RM'000	RM'000	RM'000
Related Party Transactions				
Company connected to a director				
Professional fee payable to:				
- ML Taxation Services Sdn Bhd	9	-	9	-
Firms connected to directors				
Professional fee payable to:				
- Michael Lim & Co.	60	60	60	60

The directors are of the opinion that all the transactions above have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties.

TECHFAST HOLDINGS BERHAD

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NOTES TO THE QUARTERLY REPORT – 30 JUNE 2018

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

2nd Quarter 2019 vs 2nd Quarter 2018

The Group revenue for the current quarter of RM7.12 million was 15.6% lower than RM8.45 million recorded for the corresponding quarter in the previous year. Unaudited profit before taxation (“PBT”) for the quarter ended 30 June 2019 was 41.2% lower at RM1.14 million compared to RM1.94 million during the corresponding quarter in the previous year.

The self-clinching fastener (“SCF”) segment recorded revenue of RM2.94 million for the current quarter under review compared to RM3.98 million for the corresponding quarter in the previous year. PBT of RM0.26 million for the current quarter was lower compared to RM0.95 million in the corresponding quarter of the previous year. Lower sales meant the company was unable to reap economies of scale resulting in lower profit margins. The results were also affected by higher costs of maintenance for plant and machinery.

The mould cleaning rubber sheets (“rubber sheets”) and LED epoxy encapsulant (“epoxy”) material segment recorded a PBT of RM1.12 million which was lower than RM1.21 million recorded in the corresponding quarter in the previous year. Sale revenue of RM4.56 million for the quarter under review was lower compared to RM5.04 million for the corresponding quarter last year. Results were buffered mainly by some gross profit margin improvement due to lower raw and indirect materials costs.

Half year 2019 vs Half year 2018

For the half year ended 30 June 2019, total turnover of the Group of RM13.52 million was 12.2% lower compared to RM15.40 million recorded during the same period last year. The Group recorded a PBT of RM1.88 million for the half year ended 30 June 2019 which was 34.7% lower than RM2.88 million recorded during the same period in the prior year, due to lower sales volume overall for the half year.

The SCF segment made a PBT of about RM0.28 million on the back of RM5.36 million of sales revenue for the half year ended 30 June 2019. For the half year ended 30 June 2018, the SCF recorded PBT of RM1.25 million on sales revenue of RM7.05 million. Results were impacted by lower sales of fasteners for the half year.

The rubber sheets and epoxy segment recorded lower external sales revenue of RM8.09 million for the half year ended 30 June 2019 compared to RM8.29 million for the same period in the previous year. Sales were lower domestically and in the South East Asian region while Taiwan and China sales saw an improvement over the half year compared to the same period last year. For the half year ended 30 June 2019, PBT of RM1.89 million was marginally lower than RM1.95 million recorded for the same period last year. The marginal decrease in the PBT was partly due to some higher foreign exchange losses.

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NOTES TO THE QUARTERLY REPORT – 30 JUNE 2018**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B2. Comment on Material Change in Profit Before Taxation of Current Quarter Compared with the Immediate Preceding Quarter**

	(Unaudited)		%
	3 months ended (Quarter)		
	30.06.2019	31.03.2019	
	RM'000	RM'000	chg
Revenue	7,124	6,398	11.3%
Operating expenses	(6,057)	(5,719)	
Operating profit	1,067	679	57.1%
Other operating income	81	64	
	1,148	743	54.5%
Finance costs	(6)	(7)	
Profit before taxation	1,142	736	55.2%
Income tax expense	(365)	(238)	
Net profit after taxation	777	498	56.0%
Other comprehensive income:	-	-	
Total comprehensive income	777	498	
Profit attributable to:			
Owners of the Company	777	498	56.0%
Non-controlling interests	-	-	
	777	498	
Total comprehensive income attributable to:			
Owners of the Company	777	498	56.0%
Non-controlling interests	-	-	
	777	498	

In the current quarter under review, the Group made a PBT of RM1.14 million, which was 55.3% higher than PBT of RM0.74 million for the preceding quarter ended 31 March 2019.

For the current quarter, the SCF segment recorded revenue of RM2.94 million which was higher than RM2.42 million recorded in previous quarter ended 31 March 2019. PBT for the SCF segment for the current quarter of RM0.26 million was an improvement from RM0.02 million for the previous quarter. Current quarter's results were better due to higher sales which also improved the gross profit margin.

The rubber sheets and epoxy material segment recorded a PBT of RM1.12 million on sales revenue of RM4.56 million, which was higher than PBT of RM0.78 million on sales revenue of RM4.28 million recorded in the previous quarter ended 31 March 2019. Higher PBT was in line with higher sales revenue for the current quarter under review and some improvement in gross profit margin.

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NOTES TO THE QUARTERLY REPORT – 30 JUNE 2018

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B3. Prospects For The Financial Year Ending 31 December 2019

SCF Segment

The SCF business which experienced a delay in receiving raw materials for a US project earlier in the year, was now in full swing going forward. All production for that project had begun and Management is optimistic of delivering a satisfactory result for the financial year ending 31 December 2019.

Rubber Sheets and Epoxy Segment

The rubber sheets business segment will be focusing on some new key projects and at the same time, putting in effort on capturing a bigger market share in Taiwan and China, where the huge demands are. Results from such efforts have seen improvements in sales to Taiwan and China in the quarter under review compared to the first quarter 2019. Other initiatives like second sourcing to lower its materials cost and enhancing machinery capability with new technology is ongoing.

The epoxy segment of the business has undertaken various projects where results are yet to materialise and the company will continue to explore opportunities for its products.

With these efforts undertaken by the subsidiary companies, the Company is confident that the results for 2019 will be satisfactory, barring any unforeseen circumstances.

B4. Profit Forecast or Profit Guarantee

This is not applicable as no profit forecast was published.

B5. Income Tax Expense

	(Unaudited)		(Unaudited)	
	3 months ended (Quarter)		6 months ended (Cumulative)	
	30.06.2019	30.06.2018	30.06.2019	30.06.2018
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	355	393	583	764
Deferred taxation	10	138	10	95
	<u>365</u>	<u>531</u>	<u>593</u>	<u>859</u>
Underprovision for tax in prior year	-	-	9	-
Total income tax expense	<u>365</u>	<u>531</u>	<u>602</u>	<u>859</u>

The disproportionate tax charge of the Group is due to certain expenses of the Group companies which are not deductible for tax purposes and there is no Group relief over the loss making company within the Group.

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NOTES TO THE QUARTERLY REPORT – 30 JUNE 2018

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B6. Corporate Proposals

There were no corporate proposals announced but not yet completed as at the date of this report.

B7. Group Borrowings

	As at 30.06.2019 RM '000	As at 31.12.2018 RM '000
Finance lease liabilities		
Repayable within one year denominated in Ringgit Malaysia	214	202
Repayable after one year denominated in Ringgit Malaysia	308	420
	<u>522</u>	<u>622</u>

B8. Changes in Material Litigation

The Company is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

B9. Dividend Policy

A dividend policy of the Company was established and took effect from the financial year ended 31 December 2017. Techfast targets a payout ratio of at least 40% of its audited consolidated profit after taxation attributable to shareholders for each financial year, after excluding any income that is capital in nature.

The dividend policy of the Company is disclosed in full detail in the Annual Report for the financial year ended 31 December 2018.

TECHFAST HOLDINGS BERHAD

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NOTES TO THE QUARTERLY REPORT – 30 JUNE 2018**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B10. Earnings Per Share (“EPS”)**

(a) Basic earnings / (loss) per share

	(Unaudited)		(Unaudited)	
	3 months ended		6 Months Ended	
	(Quarter)		(Cumulative)	
	30.06.2019	30.06.2018	30.06.2019	30.06.2018
Net profit attributable to owners of the Company (RM '000)	777	1,410	1,275	2,016
Weighted average number of ordinary shares in issue ('000)	227,973	228,148	227,973	228,148
Basic earnings per share (sen)	0.34	0.62	0.56	0.88

(b) Diluted earnings per share

The fully diluted earnings per share for the Group is not presented as there were no potential dilutive shares outstanding at the balance sheet date.

B11. Notes to the Statement of Comprehensive Income

Profit/(Loss) before taxation is arrived at after crediting/(charging) the following income/(expense) items:

	(Unaudited)		(Unaudited)	
	3 months ended (Quarter)		6 Months Ended(Cumulative)	
	30.06.2019	30.06.2018	30.06.2019	30.06.2018
	RM'000	RM'000	RM'000	RM'000
Interest income	56	49	107	98
Interest expense	(6)	(8)	(13)	(17)
Depreciation and amortisation	(210)	(207)	(416)	(396)
Foreign exchange gain/(loss)	12	174	(88)	(32)

Dated: 23 August 2019